

March 21, 2019

023/2019-PRE

C I R C U L A R L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Multiplus S.A. (MPLU3) in B3 Index Portfolios.**

We hereby inform you that due to the Public Tender Offer (PTO) for common shares for cancellation of registration and/or withdrawal from the Novo Mercado of Multiplus S.A. (MPLU3), to be held on **April 1, 2019 at 3:00 p.m.** according to the Notice to the Market published on March 1, 2019, the adjustment procedures described below will be adopted for the following theoretical portfolios:

- a)** Special Corporate Governance Stock Index (IGCX); Corporate Governance Trade Index (IGCT); Novo Mercado Corporate Governance Equity Index (IGNM);
 - b)** Brazil Broad-Based Index (IBRA); Consumer Stock Index (ICON); Special Tag-Along Stock Index (ITAG); and SmallCap Index (SMLL);
 - c)** BM&FBOVESPA Dividend Index (IDIV).
- 1.** Once the cancellation of registration and/or withdrawal from the Novo Mercado has occurred, after the end of the regular trading session of April 1, 2019, the procedures described below will be adopted.
- 1.1** The MPLU3 share will be excluded from all the index portfolios described above in item “a”.
 - 1.2** The theoretical quantity of the MPLU3 share will be reduced by 14,662,267 (fourteen million, six hundred and sixty two thousand, two hundred and sixty seven) shares for the index portfolios described above in item “b”.
 - 1.3** The theoretical quantity of the MPLU3 share will be reduced by 27,751,180 (twenty seven million, seven hundred and fifty one thousand,

one hundred and eighty) shares for the portfolio described above in item “c”.

MPLU3 will be valued by the PTO auction price for the procedure of item 1.1 and, for calculating the theoretical index portfolio for the procedures of items 1.2 and 1.3 above, by the weighted average price considering the PTO auction price and the price of its the cash market quotations (round lot).

2. If there is only withdrawal of MPLU3 from the Novo Mercado, the difference between what was acquired in the PTO and what was reduced in the index portfolios described in items 1.2 and 1.3 above will be adjusted after the close of the regular trading session of April 3, 2019 by the price of its cash market quotations (round lot).
3. Upon the success of the cancellation of registration, the MPLU3 share will be excluded from the portfolios described in items “b” and “c” above after the end of the regular trading session of April 3, 2019, by the price of its cash market quotations (round lot).

We also inform you that the relevant adjustment to the indices’ divisor will be made for the April 2, 2019 and April 4, 2019 opening.

Please note that these procedures are released daily through the News Agency, on the trading screens and on B3’s portal in Portuguese www.b3.com.br, Market data e Índices, Índices, Índices Amplos, Índice Bovespa (Ibovespa), Agência de notícias, and in the Informativos section of the Boletim Diário de Informações (BDI).

Further information can be obtained from Securities Registration, Special Auctions and Indices by telephone on +55 11 2565-4340 and 2565-5180.

Gilson Finkelsztain
Chief Executive Officer

Cícero Augusto Vieira Neto
Chief Operating Officer